

Lakewood Residents' Club
Board Meeting Minutes
June 10 2020

The meeting was called to order by John Hardin at 7:02 pm. Members present were Jodi Cole, Lynn Moore, Ken Morris, Brad Hensley, Shane Cawood, and Terri Elrod.

Guests:

Minutes

The May Minutes were read. May minutes were approved.

Reports-

Manager:

Manager Report left by Shannon M for tonight's meeting.

Facilities:

Facility Report left by Amanda R.

Treasurer:

Lynn M provided a Profit and Loss Comparison for May 1- June 10, 2020 against the same time period last fiscal year. Dues income is down \$20K compared to June 10 2019. The bank statement balance is \$59,748.63 as of May 31. The CD current balance is \$60,000.

Membership:

Lynn M provided a Membership Gains & Losses 2020/2021 Fiscal Year. So far 17 new members joined club since May 1 2020. Approximately half of last year's members have not yet renewed their membership.

Social Committee:

Back on the Court Tennis Tournament event will be June 19.

Technology:

No Update

Swim Team:

NWAL has cancelled the swim team season.

Tennis:

Old Business:

Jodi C moved to hire Amanda R's cleaning service at \$300 month. John H seconded the motion and it passed unanimously.

Ken M moved to approve the electrical bid by Doug Stovall for \$325 to repair multiple electrical issues around the clubhouse. Jodi C seconded the motion and it passed unanimously.

New Business:

The June 14 drop-in open house event and the Fourth of July open house was discussed. New banners for advertising open house was discussed.

PPP Loan forgiveness date has been extended.

Summer Kids Camp has been well attended.

Swim classes were discussed.

Lifeguard and start up issues were discussed.

Wristbands will be distributed at the drop-in open house.

Lynn M provided an update on the LRC Insurance Policies.

The board discussed the logistics and schedule of construction of the playground. Brad H will head up the coordination of the new playground. The possibility of selling engraved bricks as a fundraiser was discussed. Lynn M moved to increase the price of the 4x8 engraved brick to \$125. Shane C seconded the motion and it passed unanimously.

John H updated the board on the culvert issue. The drainage pipe by the culvert has been repaired. Brad H will get bids for repair of the culvert.

With no other business to discuss, Lynn M moved to adjourn the meeting at 8:45pm. Shane C seconded the motion. The motion passed unanimously. Our next meeting will take place at 7pm on July 15 at the LRC.