

Lakewood Resident's Club
Board Meeting Minutes
July 15 2020

The meeting was called to order by John Harden at 7:13 pm. Members present were Jodi Cole, Lynn Moore, Ken Morris, Shane Cawood, and Trish Billings.

Guests:

Minutes

The June 2020 Minutes were read. Kevin M moved to accept the minutes. John H seconded the motion. The motion passed unanimously.

Reports-

Manager:

Manager Report left by Shannon M for tonight's meeting.

Facilities:

No facility report, however John H provided a summary of facility issues:

- John H will get another quote for fixing drywall ceiling damage.
- The pool chiller was discussed.
- The brick wall by dumpster is in dire need of repair. Possibility of replacing with wood. Shane C will get a quote.

Treasurer:

Lynn M provided a Profit and Loss Comparison for May 1- July 15, 2020. The bank statement balance is \$54,001.58 as of May 31. The CD current balance is \$60,000.

The EIDL Loan for \$76,900.00 was deposited into bank account last week. The club also received an EIDL Grant of \$3000. Discussion on how much of loan to keep and how much to payoff.

Lynn M reviewed a proposed budget for this fiscal year (May 2020- April 2021) that projects a significant loss for the year due to low membership dues income and loss of rental income.

Membership:

No report.

Social Committee:

Lynn M updated the board on planned dive-in movie night, The Princess Bride on July 31.

Technology:

No Update

Swim Team:

NWAL has cancelled the season.

Tennis:

Trish B updated the board on possibility of fall tennis season being cancelled due to Covid.

Old Business:

Water Well management update.

New Business:

The board discussed a proposed Boy Scout Eagle project.

LWFF request to rent clubhouse for social distance meetings. Lynn M moved to allow the LWFF to rent at a reduced rate of \$50 for 2 HOA meetings on 8.3.2020 & 9.14.2020. Motion passed unanimously.

Trish B moved to approve the proposed budget. John H seconded the motion. Motion passed unanimously.

John H updated the board on PACK.

The board held a discussion on Covid 19 and the club's current policies.

The board discussed how to prevent wristband abuse of memberships in the future.

Brad H, via email, moved to approve the purchase of mulch for the new playground. Shane C seconded. The motion passed.

Lynn M, via email, moved to open the pool for regular operating hours until Labor Day. Ken M seconded. The motion passed.

With no other business to discuss, Kevin M moved to adjourn the meeting at 8:32pm. Shane C seconded the motion. The motion passed unanimously. Our next meeting will take place at 7pm on August 19 2020 at the LRC.