

Lakewood Resident's Club
Board Meeting Minutes
Aug. 28, 2019

The meeting was called to order by Ken M at 7:07 pm. Members present were James Smith, Ken Morris, Jodi Cole, Lynn Moore, Trish Billings and John Harden.

Guests:

No guests.

Minutes

The July 2019 Minutes were read. After corrections Lynn M moved to accept the minutes. Ken M seconded the motion. Passed unanimously.

Reports-

Manager:

Manager Report reviewed.

Facilities:

Report reviewed.

Treasurer:

Lynn M provided a Budget vs. Actuals May2019-Apr2020 financial report. We received a \$5137 refund from the IRS due to 990T overpayment discovered by new accounting firm. We are overbudget for repairs for the year due to the AC compressor repair. The current bank statement balance is \$131,105.23

Membership:

Lynn M provided Memberships Gains & Losses report. So far this fiscal year 52 new member families (summer and full year) have joined the club and 11 member families have dropped their membership. Lynn M discussed membership trends and how to retain the new members.

Social Committee:

The board discussed the first meeting of the social committee. New scheduled events were discussed.

Technology:

The guardshack has network. Internet filter is up and working.

Swim Team:

Swim team is over.

Insurance Report:

Not discussed.

Tennis:

Trish B has spoken with Gene. A member has asked if a tennis team can bring in their own pro. Trish B will talk with Gene and the team for more details.

Old Business:

No discussion on well, Susan was not in attendance. The guarantor on the club credit card can not be transferred, the account will be closed and a new account will be activated under Lynn M. name, \$2000 limit.

New Business:

- Discussion had on pool use by PACK, Fleet, and possible new contract with Fast Track.
- Lynn M went over in detail 990 T tax return.
- Lakewood Lightning sent a letter thanking the LRC for supporting the swim team.
- Girl Scout troop has asked for free rentals on Tuesday night once a month in exchange for improvement projects around the club; club rentals will take precedent. Possible projects will be discussed at Repair Committee meeting: vote suspended until then.
- Simple Thimbles has made a request to rent the facility on Monday, Tuesday and Thursday from 2:30-5pm. More details needed, Ken M will relay questions to Simple Thimbles.
- Luau lifeguard incident discussed.

With no other business to discuss, Ken M moved to adjourn the meeting at 9:22 pm. John H seconded. The motion passed unanimously. Our next meeting will take place at 7pm on Sept 18 at LRC.