

LRC Shareholders' Meeting 4/14/2018 State of the Club

This is a brief update of the Lakewood Residence Club. Your and my club!

Membership: Current membership is at just under 200 families. Year-round membership slightly declining, summer membership increasing.

Swim Team: We have already had a successful swim team sign up. The sign-up session went well and we are looking forward to a great swim season.

Tennis: There are 4 men's tennis teams and 8 women's teams. Lilly is organizing a Ladies summer tennis league program.

New Tennis Pro: Kudzai Chiridza - very positive feedback so far. Les Callaway left club after 12 years as LRC pro to take a new job at Bay Area Racquet Club.

Social Events: The swim team continued Tuesday Night dinners, Thursday open grill night, Friday Pizza, Fry Fest and Crawfish Boil. LRC events - Wimbledon Tennis Night, 2 Dive-In Movie Nights, Back to School Bash, Football by the Pool, Family Bingo Night, and the Holiday Party. The LRC is working on hiring a Social Event Coordinator to have more regular and improved social events for all ages.

We have had improved relations over the last year with LWF Fund and Civic Association. The Civic Association has been a shareholder for many years and became an active shareholder this fiscal year (dues paying member). They have rented the club for various neighborhood events including changing route of July 4th parade to start and end at LRC, National Night Out, Breakfast with Santa and recent Spring Fling/Coffee with Cop event. Great partnership and increased exposure to club for non-members.

Major leases:

- FINS / PACK merger - Team FINS, who has leased our pool for the last 5 years, is merging with PACK (Premier Aquatic Club of Klein) into 1 team. The merged team will continue to lease the pool and is willing to sign a 3 year lease. A new contract between the LRC and PACK is in negotiations and will be finalized by the end of April.
- Cypress Tennis Academy (Les) out, Next Level Tennis Academy (Kudzai) in. Kudzai is paying less per year in tennis court rental than Les was
- Summer Day Camp - Les will not be doing camp this summer so looking to hire someone to run a day camp
- More Than Conquerors Church continues to rent clubhouse on Sunday mornings and added a Wednesday evening bible study this year

Tenants: all upstairs offices were rented for most of the fiscal year. We lost 1 tenant (Lehman) at end of December and have 1 empty office upstairs. We have space if you know anyone that needs local office space.

Facility Rental for private parties and pool parties is down about 15 - 20% from previous years, probably due to Harvey

Staffing: Shannon continues in her role as the Administrative Manager, Dan McClellan was hired last April as Facilities Manager and is a great addition; we had 19 lifeguards on staff last summer (most are children of LRC members)

Thank you for your time and efforts to make the LRC the best it can be!

Major Projects completed this year:

- Siding and wood trim along 2nd story back of building was repaired and painted
- Upstairs office renovation in partnership with our tenant Air Monkey
- Sand Volleyball Court renovation was completed in partnership with swim team with the project leadership of John Shellenberger.
- Harvey Repairs: total for Harvey expenses is \$8498 which includes tennis court and pool clean-up, Dan's additional labor, and materials for repairs. The majority of Harvey flood damage demo and repairs were completed with club member volunteer labor. Flood insurance claim settlement was \$54,625.
 - Lifeguard Office was renovated as part of Harvey repairs, including additional improvements:
 - Including a new hot water heater for the guard shack and pool restrooms donated graciously by John and Laura Harden and family.
 - A new first aid sink for the lifeguards donated and installed by Gary and Rhea Wildgoose and family.
- The women's poolside restroom was updated thanks to Mike and Sara Aubele and family. Thank you for your time and efforts. It looks great!
- The big project for next year is repaving the parking lot. We are also considering pool access systems, erosion control for the shoreline and putting climate control back in the pool building. These improvements will keep the facilities looking great and hopefully more marketable to new membership.

Thank you to all of the Board for a great year! Improvements were made to the club during this last year despite the hurricane and some due to the hurricane. This is our club and we can only make this a special place for everyone with your contributions of time and resources.

There are several people that deserve a thank you for the time dedicated to the Lakewood Residence Club: Janet Shellenberger, Lynn Moore, Anne Miesen, and Larry Brown. You all have spent countless hours dedicated to this place and you cannot be thanked enough. You are always welcome to participate in committees and events! You make this place better!

I know that I am leaving people off of the list to thank. So, thank you to everyone that helped make this place better. On behalf of the LRC Board, we really appreciate everyone that has contributed time and resources to the club. I know the next year is going to be even better!

-- Kevin Mote, LRC President, 2017/2018 Fiscal Year